

## **HOUSING TYPES**

❖ **Assisted Living** - could be either an apartment, lodge or life lease facility, where services such as nursing care, personal care and bath assistance are added to help maintain independence.

❖ **Continuing Care** - the term used for what used to be called nursing homes. Residents have been assessed as being unable to maintain their independence and require medical care and assistance with daily activities of living.

❖ **Designated Assisted Living**- some private assisted Living facilities have a contractual agreement with the Capital Health Authority to provide nursing home-type care up to 2 hrs/day with nursing staff available 24 hours per day. Residents have been assessed as being unable to live independently. This type of facility may also include secured units for mild dementia patients.

❖ **Independent Living** - independent living; not assisted or subsidized, not a life lease, and not continuing care.

❖ **Non-Subsidized Apartment** - monthly rent is at market value.

❖ **Non-Subsidized Life Lease** - the tenants invest from 35% to 100% of the actual value of an apartment, most of which is returned to them when they leave the building. Depending on the particular life lease development there is a deduction from 1% to 6% to cover re-sale and administrative costs. A monthly charge applies to cover operating costs and some services.

If the person has not paid the full 100% value, rent will be charged in addition to the service fee. No interest is paid on the original investment.

❖ **Subsidized Housing 60-65** - rental rates, subsidized by Alberta Senior ministry are 30% of gross combined family monthly income.

❖ **Subsidized Life Lease** - Similar to the definition above for non-subsidized life lease, except that the life lease is subsidized. The subsidy by Alberta Senior's ministry is 30% of gross combined family monthly income.